**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General data
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| 1.1 Issuer’s full name | Public joint-stock company of Power and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **05.02.2016**  |
| 2.2. Date of holding the meeting of issuer’s BoD: **26.02.2016** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On preliminary approval of Collective Employment Agreement of Kubanenergo PJSC for 2016-2018.2. On introduction of changes to the Regulations on payment of remunerations and compensations to members of the Committees of the Company’s Board of Directors.3. On determining the amount of members the Company’s Management Board, termination of terms of office of Management Board member.4. On consideration of report prepared by Director General of the Company on selling non-core assets in 2015.5. On approval of service contract on support and adjustment of a soft-ware programme: “1C: Enterprise” between Kubanenergo PJSC and “Directorate of FOCL-power lines” as interested-party transaction.6. On approval of Regulations on the procedure of preparation and implementation of programme of innovative development of Kubanenergo PJSC.7. On expressing Company’s opinion on agenda of extraordinary general meeting of shareholders of “Energoservis Kuban” JSC, affiliate of Kubanenergo PJSC. |
| 3. Signature  |
| 3.1 Deputy director general in charge of corporate governance (by power of attorney No. № 4Д-1602 dated 01.07.2015) |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 8 February 2016 |  |  |
|  | stamp  |  |