

Profit and loss statement

January-September 2015

Form No. 2 OKUD [Russian National Classifier of Management Documentation]		Codes
Date (day, month, year)		0710002
Organization: "Kubanenergo" PJSC	OKPO [Russian Classifier of Businesses and Organizations]	30.09.2015
Taxpayer Identification Number	INN [Taxpayer Identification Number]	00104604
Type of activity <u>electricity transmission</u>	OKVED [Russian Classifier of Economic Activities]	2309001660
Organizational legal form/ownership form Public Joint Stock Company/private ownership	OKOPF/OKFS [Russian Classifier of Forms of Incorporation]/ [Russian Classifier of Forms of Ownership]	40.10.2/40.10.3
Unit: thousand rubles	OKEI [Russian National Classifier of Measurement Units]	1 22 47 / 16
		384

	Indicator	Line	9 months of 2015	9 months of 2014
1	2	3	4	5
	Revenue	2110	25 359 724	21 194 784
	including			
	income from electric energy transmission	2111	25 007 985	20 927 444
	income from technical connection	2112	291 011	210 862
	income from organization and development of UES of Russia in connection with distributional power grid	2113	-	-
	income from reselling of electric energy and capacity	2114	-	-
	income from participating in other organizations	2115	-	-
	income from lease	2116	8 934	10 469
	income from selling other products, goods, works, services of industrial type	2117	51 794	46 009
	income from selling other products, goods, works, services of non-industrial type	2118	-	-
2.1.	Cost of goods sold	2120	(22 925 699)	(20 840 475)
	including			
	cost of energy transmission	2121	(22 528 927)	(20 629 979)
	cost of technical connection	2122	(367 041)	(183 851)
	cost of organization and development of UES of Russia in connection with distributional power grid	2123	-	-

	cost of reselling of electric energy and capacity	2124	-	-
	cost of participation in other organization	2125	-	-
	cost of rent	2126	(3 691)	(4 069)
	cost of other products, goods, works, services of industrial type	2127	(26 040)	(22 576)
	cost of other products, goods, works, services of non-industrial type	2128	-	-
	Gross profit (loss)	2100	2 434 025	354 309
2.1.	Commercial expenses	2210	-	-
2.1.	Administrative expenses	2220	-	-
	Sales profit (loss)	2200	2 434 025	354 309
	Participation incomes	2310	3	5
	Interest receivable	2320	421 423	485 590
	Interest payable	2330	(1 728 841)	(1 312 716)
5.11	Other incomes	2340	1 769 975	1 807 348
	Income of past years revealed in reporting period	2341	367 821	77 379
	Income from reducing (write-off) of provision for doubtful debts	2342	419 055	1 116 428
	Income from reducing (write-off) of provision for estimated liabilities	2343	662 627	291 540
	Income from revealed unauthorized consumption	2344	107 040	137 692
5.11.	Other expenses	2350	(1 722 799)	(2 336 501)
	Provision for doubtful debts	2351	(417 838)	(616 467)
	Losses of the past years revealed in the reporting period	2352	(738 893)	(532 680)
	Other material (financial) assistance and payments to employees	2353	(180 767)	(137 734)
	Profit (loss) before tax	2300	1 173 786	(1 001 965)
	Current profit tax	2410		
	Including constant tax liabilities (assets)	2421	59 186	274 309
	Changes in deferred tax liabilities	2430	3 123	2 144
	Changes in deferred tax assets	2450	(297 066)	(76 060)
	Other	2460	(36 977)	157 515
	Net profit (loss)	2400	842 866	(918 366)
5.1.1. 5.3.1.	FOR REFERENCE: Results of revaluation of non-current assets not included into net profit (loss) of the period	2510		
3.2.	Results of other operations not included into net profit (loss) of the period	2520		
	Aggregate financial result of the period	2500	842 866	(918 366)
2.2.	Basis profit (loss) per share	2900	2,9800	-3,2470
2.2.	Diluted profit (loss) per share	2910	2,9800	-3,2470

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Chief accountant _____ Skiba I.V.
(signature)

30 September 2015

(1) – reporting date of the accounting period

(2) – period of the previous year similar to the accounting period

2.1. Cost of goods, services and works sold

Indicator	Line	9 months of 2015	9 months of 2014
1	2	3	4
Production costs	6510	22 925 699	20 840 475
including			
direct materials costs	6511	4 847 897	4 483 031
labour costs	6512		
fringe benefit expenses	6513	2 500 892	2 535 147
depreciation	6514	737 667	748 089
miscellaneous expenditures	6515	2 328 002	1 746 852
For reference: changes in inventory and provision (augmentation [+], reduction [-]):	6520	-	-
including			
production-in-progress	6521		
products for sale	6522		
purchased products	6523		
products shipped	6524		
auxiliary material	6525		
Total cost of sold products (goods, services, works)	6500	22 925 699	20 840 475
including			
cost of goods sold	6530		
management services for third parties	6540		
Business expenses	6550	-	-
including			
materials costs	6551		
labour costs	6552		
fringe benefit expenses	6553		
depreciation	6554		
miscellaneous expenses	6555		
Administrative expenses	6560	-	-
including			
materials costs	6561		
labour costs	6562		
fringe benefit expenses	6563		

depreciation	6564		
miscellaneous expenses	6565		

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2.2 Profit per share, diluted profit per share

Indicator	Line	9 months of 2015	9 months of 2014
1	2	3	4
Net profit (uncovered loss) of the reporting period	6610	842 866	(918 366)
Dividends on preferred shares	6611		
Base earnings (loss) of the reporting period	6612	842 866	(918 366)
Average amount of ordinary shares in circulation within the reporting period	6613	282 868	282 868
Base earnings (loss) per share (rubles)	6620	2,98	(3,247)
Average market cost of one ordinary share	6621	46	65
Possible growth of profit and average amount of shares in circulation	6630	X	X
Result of conversion of preferred shares into ordinary	6631	X	X
possible growth of profit	66311	-	-
additional amount of shares	66312	-	-
Result of conversion of obligations into ordinary shares	6632	X	X
possible growth of profit	66321	-	-
additional amount of shares	66322	-	-
Result of contract on purchase-sale of shares at price lower than the market price	6633	X	X
contract price	66331	-	-
possible growth of profit	66332	-	-
additional amount of shares	66333	-	-
Diluted profit per share (rubles)	6640	2,98	(3,247)
adjusted base earning	6641	842 866	(918 366)
adjusted amount of average amount of ordinary shares in circulation	6642	282 868	282 868

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2.3. Profit taxation

Indicator	Line	9 months of 2015	9 months of 2014
1	2	3	4
Profit (loss) before the taxation	6710	1 173 786	(1 001 965)
including 20% rate	67101	1 173 786	(1 001 965)
other rates	67102	-	-
non-taxable	67103	-	-
Permanent difference	6711	295 927	1 371 543
For reference only: permanent differences, corresponding with temporary difference	67111	-	-
Change of deductible temporary differences	6712	760 598	(380 300)
Change of taxable temporary differences	6713	15 616	10 720
Tax base	6714	2 245 927	760 598
Expenditure (revenue) on profit tax	6720	234 755	(43 023)
Conventional expenditure (revenue) on profit tax	6721	234 757	(200 393)
Permanent tax liability (asset)	6722	59 186	274 309
For reference only: change of deferred taxes, posted to profits and losses	67221	(15 946)	1 355
Expenditure (revenue) on deferred taxes	6723	(293 943)	(73 916)
including:	67231		
change of deferred tax liability		(297 066)	(76 060)
change of deferred tax liability	67232		
Current profit tax	6724	-	-
Sums specification of profit tax for past tax periods	6725	(2)	157 370
Other tax payments and sanctions from profit	6730	(36 975)	145
including those on essential items	6731	-	-
Profit (loss) from ordinary activities	6740	842 866	(918 366)

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3.4. Accounting of estimated value of net assets

Indicator	Line	30 September 2015	31 December 2014	31 December 2013
1	2	3	4	5
I. Assets				
1. Intangible assets	123	7 070	13 473	16 110
2. Results of researches and developments	1120	31 800	28 687	25 059
3. Intangible development assets	1130	-	-	-
4. Tangible development assets	1140	-	-	-
5. Fixed assets	1150	49 318 993	47 499 351	43 293 640
6. Income-bearing investments in tangible valuables	1160	-	-	-
7. Long-and short-term financial investments	1170 + 1240	45 588	45 588	45 588

8.	Miscellaneous intangible assets ²	1180+1190	862 644	1 196 196	1 315 277
9.	Stock	1210	1 412 232	1 467 262	1 367 316
10.	Value added tax on valuables acquired	1220	6 246	7 896	21 337
11.	Accounts receivable ³	1230	5 872 603	3 830 295	5 123 537
12.	Cash and equivalents	1250	2 263 056	7 070 974	12 622 500
13.	Miscellaneous current assets ¹	1260	887 875	554 863	706 815
14.	Total assets taken for accounting, (sum of paragraphs 1-13)		60 708 107	61 714 585	64 537 179
II.	Liabilities				
15.	Long-term borrowed funds	1410	10 681 506	14 900 000	17 237 000
16.	Deferred tax liabilities	1420	121 636	124 789	126 441
17.	Estimated liability	1430+1540	2 110 922	2 787 288	1 261 691
18.	Other long-term liabilities	1450	253 464	1 021 770	595 374
19.	Short-term borrowed funds	1510	6 330 292	2 517 000	400 000
20.	Bills payable ⁴	1520	10 632 757	10 619 876	11 651 767
21.	Miscellaneous short-term liabilities ⁵	1550	-	-	-
22.	Total for liabilities taken for accounting (sum of paragraphs 15-21)		30 130 577	31 970 723	31 272 273
23.	Cost of net assets of joint stock company (total for assets taken for accounting (line 12) minus total liabilities taken for accounting (line 20))		30 577 530	29 743 862	33 264 906

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- 1- except actual expenses on repurchase of own stock
- 2- including deferred taxes
- 3- except debt of participants (founders) on share capital payment
- 4- including debt of participants on income payment
- 5- data on miscellaneous long-term and short-term liabilities contains sums of provision made in relation to contingent liabilities and termination of activity
- 6- year preceding the previous one
- 7- previous year
- 8- reporting date of the accounting period

5.11. Other revenues and expenditures

Indicator		9 months of 2015	9 months of 2014
	Code		
1	2		
Other revenues total	8000	1 769 975	1 807 348
including:			
From sale of fixed assets, except for flats	8001	6 440	1 815
From sale of flats	8002		-
From sale of business inventories	8003	11 697	19 070

From sale of currency	8004	-	-
From sale of intangible assets	8005	-	-
From sale of securities	8006	-	-
From sale of other assets	8007	1 325	-
From joint activities	8008	-	-
Profit of 2014, revealed in reporting period	8009	332 577	-
Profit of 2013, revealed in reporting period	8010	12 259	52 247
Profit of 2012, revealed in reporting period	8011	10 100	9 775
Profit before 01.01.2011, reveled in reporting year	8012	12 885	15 357
Acknowledged penalties, fines and forfeits or on which court's decisions (arbitration court's decisions) are got on their collection	8013	14 803	70 261
Accounts payable in respect to which a limitation period has expired (over three years)	8014	4 117	5 956
Currency differences	8015	-	-
Property in surplus following results of inventory taking	8016	219	466
Donated assets, except for fixed assets and intangible assets	8017	1 453	8
Revenue from donated fixed assets, determined according to an established procedure	8018	12 255	774
Cost of material valuables, remained from writing off of assets, which are not eligible for recovery and further use	8019	5 429	9 073
Reassessment of financial investments on current market value	8020	-	-
Revenue from decrease (writing off) of provision for doubtful debts	8021	419 055	1 116 428
Revenue from decrease (writing off) of reserve for estimated liabilities	8022	662 627	291 540
Revenue from decrease (writing off) of reserve for cost reduction of business inventories	8023	3 765	972
Revenues on claim assignment agreements	8024	15 625	-
Revenue from revealed non-contractual consumption of electric power	8025	107 040	137 692
Insurance payments receivable	8026	63 576	59 214
Revenues tied with participation in other organizations' charter capitals	8027		-
Recovery of accounts receivable written off earlier	8028	7	30
Discount on bills	8029	-	-
Compensation for difference in tariffs (budgetary financing)	8030	-	-
Revenue from decrease (writing off) of reserve for possible losses of financial investments	8031	-	-
Others	8032	72 721	16 670
Other expenditures total	8100	(1 722 799)	(2 336 501)
including:			

From sale of fixed assets, except for flats	8101	(3 882)	(29)
From sale of flats	8102	-	-
From sale of business inventories	8103	(8 791)	(20 080)
From sale of currency	8104	-	-
From sale of intangible assets	8105	-	-
From sale of securities	8106	-	-
From sale of other assets	8107	(1 060)	-
Other taxes	8108	-	-
Expenditures in respect to banks' services payment	8109	(3 875)	(6 162)
Expenditures to performance of service financial investments	8110	-	-
Provision for doubtful debts	8111	(738 893)	(532 680)
Reserve for possible losses of financial investments	8112	-	-
Reserve for cost reduction of material valuables	8113	(1 053)	(159)
Reserve for discontinuing operation	8114	-	-
Reserve for estimated liabilities	8115	(64 016)	(276 509)
Retirement of incomeless assets	8116	(1 554)	-
VAT on donated property	8117	-	-
Loss of 2014, revealed in reporting period	8118	(334 205)	-
Loss of 2013, revealed in reporting period	8119	(46 532)	(205 924)
Loss of 2012, revealed in reporting period	8120	(5 798)	(306 918)
Loss before 01.01.2011, revealed in reporting period	8121	(31 303)	(103 625)
Acknowledged penalties, fines and forfeits or on which court's decisions (arbitration court's decisions) are got on their collection	8122	(65 444)	(60 434)
State duties in respect to economic contracts	8123	(6 117)	(8 138)
Reassessment of financial investments on current market value	8124	-	-
Discount on bills	8125	-	-
Expenditures under claim assignment agreements	8126	-	-
Nonreimbursable VAT	8127	(26 216)	(4 495)
Expenditures in respect to revealed non-contractual consumption of electric power	8128	-	-
Contributions in incorporations and funds	8129	(2 373)	(2 619)
Accounts receivable in respect to which a limitation period has expired (over three years)	8130	(713)	(1 689)
Currency differences	8131	-	-
Court costs	8132	(455)	(942)
Plundering, deficiencies	8133	(1)	(35)
Costs in respect to enforcement proceedings	8134	(69)	(951)
Cost redemption of employees' flats	8135		-
Other material (financial) aid and other payments to employees	8136	(180 767)	(137 734)
Material aid to pensioners (including lump sum payments, compensations of community charges	8137	(5 235)	(5 541)
Expenditures to carry out sporting events	8138	(2 528)	(820)

Expenditures to carry out social activities	8139	(1 773)	(1 887)
Expenditures for charitable cause	8140	-	(6 100)
Others	8141	(190 146)	(653 030)

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