

**Profit and loss statement  
9 months of 2014**

Form No. 2 as per OKUD [Russian National Classifier of Management Documentation]		Codes
		<b>0710002</b>
Date		<b>30.09.2014</b>
Organization: <b>Open Joint-Stock Company of Kuban Power Engineering and Electrification</b>	As per OKPO [Russian National Classifier of Businesses and Organizations]	<b>00104604</b>
Taxpayer Identification Number	INN [Taxpayer Identification Number]	<b>2309001660</b>
Type of activity	as per OKVED [Russian National Classifier of Economic Activities]	<b>40.10.2/40.10.3</b>
Organizational legal form/ownership form <b>Open Joint-Stock Company</b>	As per OKOPF [Russian National Classifier of Organizational Legal Forms]/OKFS [Russian National Classifier of Forms of Ownership]	<b>1 22 47 / 16</b>
Unit: <b>thousand RUR</b>	As per OKEI [Russian National Classifier of Measurement Units]	<b>384</b>

	Indicator	Line	9 months of 2014 (1)	9 months of 2013 (2)
1	2	3	4	5
	Proceeds	2110	21 194 784	22 470 895
	Including			
	Income from electric energy transmission	2111	20 927 444	22 263 690
	Income from technical connection	2112	210 862	164 605
	Income from organization and development of UES of Russia in connection with distributional power grid	2113	-	-
	Income from reselling of electric energy and capacity	2114	-	-
	Income from participating in other organizations	2115	-	-
	Income from lease	2116	10 469	7 643
	Income from selling other products, goods, works, services of industrial type	2117	46 009	34 957

	Income from selling other products, goods, works, services of non-industrial type	2118	-	-
2.1.	Cost of sales	2120	(20 840 475)	(22 293 034)
	Including			
	Self-cost of energy transmission	2121	(20 629 979)	(22 128 531)
	Self-cost of technical connection	2122	(183 851)	(142 259)
	Self-cost of organization and development of UES of Russia in connection with distributional power grid	2123	-	-
	Self-cost of reselling of electric energy and capacity	2124	-	-
	Self-cost of participation in other organization	2125	-	-
	Self-cost of rent	2126	(4 069)	(2 225)
	Self-cost of other products, goods, works, services of industrial type	2127	(22 576)	(20 019)
	Self-cost of other products, goods, works, services of non-industrial type	2128	-	-
	Gross profit (loss)	2100	354 309	177 861
2.1.	Commercial expenses	2210	-	-
2.1.	Administrative expenses	2220	-	-
	Sales profit (loss)	2200	354 309	177 861
	Participation incomes	2310	5	3
	Interest receivable	2320	485 590	281 945
	Interest payable	2330	(1 312 716)	(1 152 954)
5.11	Other incomes	2340	1 807 348	544 240
	Income of past years revealed in reporting period	2341	1 116 428	209 759
	Income from reducing (write-off) of provision for doubtful debts	2342	291 540	12
	Revenue from revealed unauthorized consumption of electric energy	2343	137 692	37 832
5.11.	Other expenses	2350	(2 336 501)	(1 969 260)
	Provision for doubtful debts	2351	(532 680)	(987 441)
	Losses of past years revealed in reporting period	2352	(276 509)	(1 254)
	Estimated liabilities reserve	2353	(616 467)	(269 161)
	Other financial (material) assistance and other payments to employees	2354	(137 734)	(111 715)
	Profit (loss) before tax	2300	(1 001 965)	(2 118 165)
	Current profit tax	2410		

	Including constant tax liabilities (assets)	2421	274 309	175 866
	Changes in deferred tax liabilities	2430	2 144	8 022
	Changes in deferred tax assets	2450	(76 060)	239 745
	Other	2460	157 515	58 884
	Net profit (loss)	2400	(918 366)	(1 811 514)
	FOR REFERENCE:			
	Results of revaluation of non-current assets not included into net profit (loss) of the period	2510	-	-
	Results of other operations not included into net profit (loss) of the period	2520	-	-
	Aggregate financial result of the period	2500	(918 366)	(1 811 514)
	Basis profit (loss) per share	2900	-3,2470	-10,0800
	Diluted profit (loss) per share	2910	-3,2470	-10,0800

Head (signature) Ocheredko O.V. (clarification of signature)

Chief accountant (signature) Skiba I.V.

30 October 2014

**(1) - reporting period's reporting date is stated**  
**(2) – period of the previous year similar to the reporting period is stated**