

**Changes and amendments to Regulations on the Procedure for Preparing and Convening the General Meeting of Shareholders of
Kubanenergo JSC for their approval at Annual General Meeting of Shareholders in 2014**

#	Text of current internal document of Kubanenergo, in regard of which the changes are proposed	The proposed changes and amendments to internal document	Reasons for introducing changes to current internal document of affiliate of Russian Grids JSC (comments with reference to current RF legislation, changes in legislation, etc.)
Chapter 4 of Regulations on the Procedure for Preparing and Convening the General Meeting of Shareholders of Kubanenergo JSC (Information Support of Holding the General Meeting of Shareholders)			
1	<p>Paragraph 4.2</p> <p>4.2. The minutes of the General meeting of shareholders shall be placed on the Company's site in the Internet within 3 (three) days from the moment of making the minutes of meeting.</p>	<p>The following changes are proposed:</p> <p>4.2. The minutes of the General meeting of shareholders shall be placed on the Company's site in the Internet within 4 (four) working days from the date of closing the General meeting of shareholders</p>	<p>6 Article 3 of the Federal Law of 21.12.2013 N 379-FZ under which the following amendments to Article 62 of the Federal Law "On Joint Stock Companies" (Minutes and report on the voting results) were made:</p> <p>6) Paragraph 4 of Article 62 shall be read as follows:</p> <p>"4. Decisions taken by the general meeting of shareholders and the voting results can be announced at the general meeting of shareholders, where the voting took place, and should be communicated to the persons included in the list of persons entitled to attend the general meeting of shareholders in the form of a report on the results of voting in the manner prescribed for the notification on the general meeting of shareholders no later than four working days after the closing date of the general meeting of shareholders or the deadline for receipt of voting ballots during the general meeting of shareholders in the form of absentee voting. If as of the date of making the list of persons entitled to participate in the general meeting of shareholders the person registered on the register of shareholders of the Company is a nominee shareholder, a report on the voting results should be sent in electronic form (in the form of an electronic document signed by electronic</p>

			signature) to nominee shareholder. Nominee shareholder shall sent to their participants the report on the voting results obtained by him in accordance with this paragraph, in the manner and within the time established by regulations of the Russian Federation or the contract with the depositor" This paragraph comes into force from 01.07.2014
2	<p>Paragraphs 5.5.2 and 5.5.3</p> <p>5.5.2. Voting results and decisions adopted by the General meeting of shareholders of the Company can be announced at the General meeting of the Company's shareholders.</p> <p>5.5.3. If the voting results and decisions adopted by the General meeting of shareholders of the Company have not been announced at the General meeting, within 10 (Ten) days after the drawing up of the minutes on the voting results the decisions adopted by the General meeting of the Company's shareholders as well as the voting results shall be brought to the notice of persons included in the list of persons entitled to participate in the General meeting of shareholders according to the procedure stipulated by the Company's Charter concerning the notice of holding of the General meeting of shareholders unless otherwise is specified in the Company's Charter.</p>	<p>It is proposed to combine these paragraphs:</p> <p>5.5.2 Decisions taken by the general meeting of shareholders and the voting results can be announced at the general meeting of shareholders, where the voting took place, and should be communicated to the persons included in the list of persons entitled to attend the general meeting of shareholders in the form of a report on the results of voting in the manner prescribed for the notification on the general meeting of shareholders no later than four working days after the closing date of the general meeting of shareholders or the deadline for receipt of voting ballots during the general meeting of shareholders in the form of absentee voting. If as of the date of making the list of persons entitled to participate in the general meeting of shareholders the person registered on the register of shareholders of the Company is a nominee shareholder, a report on the voting results should be sent in electronic form (in the form of an electronic document signed by electronic signature) to nominee shareholder. Nominee shareholder shall sent to their participants the report on the voting results obtained by him in accordance with this paragraph, in the manner and within the time</p>	See comments to item 1 of this table

		established by regulations of the Russian Federation or the contract with the depositor	
Chapter 6 of Regulations on the Procedure for Preparing and Convening the General Meeting of Shareholders (Holding of the General Meeting in the Form of Absentee Vote)			
3	absent	<p>It is proposed to add the following paragraph:</p> <p>6.9 Decisions taken by the general meeting of shareholders and the voting results can be announced at the general meeting of shareholders, where the voting took place, and should be communicated to the persons included in the list of persons entitled to attend the general meeting of shareholders in the form of a report on the results of voting in the manner prescribed for the notification on the general meeting of shareholders no later than four working days after the closing date of the general meeting of shareholders or the deadline for receipt of voting ballots during the general meeting of shareholders in the form of absentee voting. If as of the date of making the list of persons entitled to participate in the general meeting of shareholders the person registered on the register of shareholders of the Company is a nominee shareholder, a report on the voting results should be sent in electronic form (in the form of an electronic document signed by electronic signature) to nominee shareholder. Nominee shareholder shall sent to their participants the report on the voting results obtained by him in accordance with this paragraph, in the manner and within the time established by regulations of the Russian Federation or the contract with the depositor</p>	See comments to item 1 of this table