

**Minutes of the Board of Directors Meeting No. 347/2019**  
**Public joint stock Company of power industry and electrification of Kuban**  
**(Kubanenergo PJSC)**

Date of the meeting	14 June 2019
Form of the meeting	Absentee (by filling in questionnaires)
Place of vote counting	office 105, building 1, 2A Stavropolskaya St., Krasnodar (postal address of the Corporate Secretary of “Kubanenergo” PJSC)
Date of drawing up minutes	17 June 2019

**Board of Directors Members: 11**

**Questionnaires were submitted by:** Sergeeva O.A. (Chairperson of the BoD), Varvarin A.V., Gavrilov A.I., Gritsenko V.F., Medvedev M.V., Osipova Ye.N., Selivanova L.V., Tyukanko A.S., Tyurkin K.V., Khokholkova K.V., Shagina I.A.

**Questionnaires were not submitted by:** none

According to requirements of paragraph 7.3 of the Regulations for the Board of Directors of Public joint stock Company of power industry and electrification of Kuban (approved by decision of annual General meeting of “Kubanenergo” PJSC shareholders on 28.05.2018, minutes No.40), the quorum for holding the meeting should count at least half of elected members of Board of Directors.

**Quorum is present**

**Agenda**

1. Approval of resolution on additional issue of securities of Kubanenergo PJSC
2. Approval of Securities Prospectus of Kubanenergo PJSC

**Item 1**

**Approval of resolution on additional issue of securities of Kubanenergo PJSC**

The following resolution is proposed:

Approve the decision on additional issue of securities of Kubanenergo PJSC – 37 477 392 (thirty-seven million four hundred seventy-seven thousand three hundred ninety-two) ordinary registered uncertified shares with par value amounting 100 (one hundred) rubles each offered publicly, as specified in Annex 1 to the present decision of the Company’s Board of Directors.

**Voting results**

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the first issue, the proposed decision was **unanimously adopted** by the members of the Board of Directors participating in the meeting.

**Item 2**

**Approval of Securities Prospectus of Kubanenergo PJSC**

The following resolution is proposed:

Approve the Securities Prospectus of Kubanenergo PJSC – 37 477 392 (thirty-seven million four hundred seventy-seven thousand three hundred ninety-two) ordinary registered uncertified shares with par value amounting 100 (one hundred) rubles each offered publicly, as specified in Annex 1 to the present decision of the Company’s Board of Directors

**Voting results**

Sergeeva O.A.	-	FOR	Osipova Ye.N.	-	FOR
Varvarin A.V.	-	FOR	Tyukanko A.S.	-	FOR
Gavrilov A.I.	-	FOR	Tyurkin K.V.	-	FOR
Gritsenko V.F.	-	FOR	Khokholkova K.V.	-	FOR
Medvedev M.V.	-	FOR	Shagina I.A.	-	FOR
Selivanova L.V.	-	FOR			

Thus, on the second issue, the proposed decision was **unanimously adopted by** the members of the Board of Directors participating in the meeting.

**Chairperson of the BoD**

**Sergeeva O.A.**

**Corporate secretary**

**Russu O.V.**